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## Watpac Construction secures \$165 million in contracts to consolidate the Group's presence in Victoria

Watpac (ASX: WTP) has secured two major mixed-use development contracts in Melbourne with a combined total value of \$165 million, reinforcing its position within Victoria's construction sector.

Watpac Construction recently finalised the terms of the construction contract for the \$110 million Melbourne Park Redevelopment - Eastern Plaza project and the \$55 million Sunday Coventry Street Apartments project at Southbank in Melbourne.

Located at the home of Australian tennis, the Eastern Plaza project will see the construction of a new public plaza and gathering space, eight new indoor courts and 13 outdoor courts for elite training and general public use, and state-of-the-art player facilities including a gymnasium, lounge areas, change rooms, and coaching facility.

The design and construct project is part of an overarching redevelopment of the Melbourne Park precinct totalling \$363 million.

The Sunday Coventry Street Apartments project for Flagship Property Holdings at Southbank, in Melbourne, will involve the construction of two 14-storey residential towers comprising 237 apartments, three retail tenancies and three podium-level car parks. The development wraps around a central atrium courtyard space, flowing into the resident's amenity area which includes a pool, spa and outdoor entertaining area.

The façade will feature a multi-coloured glazed louvre system and feature bridges joining the two towers.

Greg Kempton, Watpac Managing Director, said these two major contracts reinforced Watpac's position as a preferred building contractor in the competitive Victorian marketplace.

"Securing the Eastern Plaza and Sunday Apartments projects shows our clients are confident in the high level of quality work we undertake, often in technically complex situations," Mr Kempton said. "These are high profile projects for both public and private sector clients and clearly demonstrate Watpac's ability to satisfy diverse client expectations."

"Watpac has been steadily building its Victorian construction business over the last three years and securing projects of this scale exemplifies the success we have had in establishing our technical credentials and client service capability."

# ASX RELEASE

Watpac's expansion into the Victorian market represents the second stage of Watpac's interstate expansion strategy and follows the Group's successful entry in New South Wales, where the Group has established a substantial building business.

Mr Kempton said the Group is also focused on expanding into the South Australian market, having recently established an office in Adelaide and having secured a project at the Adelaide Airport.

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**Note to editors:**

Watpac is an ASX-listed company specialising in construction, civil engineering and mining services, specialty services (including refurbishments), and property development. We have offices in Brisbane, Townsville, Sydney, Melbourne, Adelaide, and Perth. More information can be found at [www.watpac.com.au](http://www.watpac.com.au).