

# WESTERN CORE PROJECTS

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## MEDIA RELEASE

### NEW ANGAS STREET APARTMENTS AIMS TO SPARK FURTHER PRECINCT DEVELOPMENT

The State government's investment in the new \$500 million law courts on Victoria Square has prompted Western Core Projects to kick start plans for a vibrant new residential precinct next door.

Western Core Projects lodged a Development Application today for a new project with a development value of \$70 million, the 23-storey residential apartment development at 27 – 31 Angas Street, aims to be a catalyst for further residential development in the precinct.

Under the plans, the vacant 27 – 31 Angas Street site will be transformed into 138 apartments with a 5-storey podium level, ground floor retail and a 18-storey tower which will enjoy sweeping views over the city and the Adelaide Hills.

Designed by leading architects Woods Bagot, South Australians' love of the verandah has been reimagined with the creation of Sky Gardens, which will dominate the façade of the building.

Western Core Projects' Director Steve Wise said 27 – 31 Angas Street provides an opportunity for people to live right in the heart of the city in a building designed by Australia's leading architects.

"Residents will benefit from thoughtfully designed apartments with generous balconies, and one of the best locations in the city," said Mr Wise.

"The project is 150 metres from Victoria Square, a two-minute walk to Gouger Street and the Central Markets, and a short stroll or tram ride to the burgeoning Riverbank Precinct and Adelaide Oval. This really is what living in the City is all about."

"Western Core Projects investment reflects a growing confidence in Adelaide developing a vibrant CBD and the potential market for city living.

27 – 31 Angas Street will feature 138 one, two and three bedroom apartments with a lush podium garden. If approved, the project will go to market in the second quarter of 2015.

People wishing to register their interest in 27 – 31 Angas Street should contact Tony Mathews from Connekt Urban Projects on 08 8203 1288 or 0411 751 828.

**-ENDS-**

#### **ISSUED BY HUGHES PUBLIC RELATIONS:**

Please contact Simon Hatcher on (08) 8412 4100 or 0419 780 071

## **About Western Core Projects**

Western Core Projects is a special purpose development company established to invest in this project by Flagship Property Holdings and Plenary Group.

Western Core Projects has amassed a high profile development team that leverages off the recent success at the award winning Sunday Apartments in Melbourne.

Premier Capital Developments, Development Managers for the project have again teamed up with world class architects Woods Bagot and South Australian planners Intro Pty Ltd and sales and marketing agents Connekt Urban Projects.

Flagship Property Holdings recently acquired the Royal Hotel site at Kent Town for future development.