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MEDIA RELEASE

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FLAGSHIP TO DEVELOP NEW HOTEL AS PART OF \$300 MILLION MELBOURNE CONVENTION AND EXHIBITION CENTRE EXPANSION

Leading Australian developer Flagship Property Holdings has been appointed by Plenary Group to develop a new hotel as part of the \$300 million expansion of the Melbourne Convention and Exhibition Centre (MCEC) and South Wharf Precinct.

Flagship will combine with Plenary and builder Probuild to construct the 331-room, four-star hotel, which will rise 20 storeys above a six-level car park.

The hotel will form part of the broader expansion of MCEC where preliminary works formally commenced this week.

Steve Wise, CEO of Flagship Property Holdings, said he is delighted to partner with Plenary Group, Probuild and architects Woods Bagot and NH Architecture on the project.

“Flagship Property Holdings has rapidly developed a reputation for delivering quality award-winning projects, so we’re thrilled to be involved in another major development,” said Mr Wise.

“This builds on the previous success of the partnership between Flagship and Plenary on the Hilton Melbourne South Wharf hotel, developed as part of the Melbourne Convention Centre and South Wharf DFO Retail Precinct.

“The MCEC is one of Australasia’s leading conference centres, so we’re excited to be given the opportunity to develop the new hotel in conjunction with our project partners as part of the Centre’s broader expansion.

“We’re now looking forward to progressing plans and commencing on-site works for the new hotel, which is going to play a key role in helping MCEC attract even larger and more diverse events to the city.”

Mr Wise said the hotel is due to be completed, with the rest of the MCEC expansion, in the first half of 2018.

For more information visit www.flagshipgroup.com.au.



About Flagship Property Holdings Pty Ltd

Flagship Property Holdings is a private property development company established in 2008 by its major shareholders Seven Group Holdings, Plenary Group and Premier Capital Developments.

Flagship has a track record of investing in a range of property assets where value can be added through development. The company's award-winning projects include the Sunday Coventry Street Apartments, commercial office and studios at 8 Central Avenue, Eveleigh in Sydney, and the Hilton Melbourne South Wharf hotel.

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