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MEDIA RELEASE

FOR IMMEDIATE USE

1 December 2018

PCD MERGES INTO FLAGSHIP TO PROVIDE PLATFORM FOR FUTURE GROWTH

Flagship Property Holdings (Flagship) is set to embark on an exciting new era of growth following a merger with partner company Premier Capital Developments (PCD).

Effective from 1 December 2018, staff and operations of PCD in Melbourne, Adelaide and Sydney will be fully transitioned to Flagship, which continues to grow its national portfolio of award-winning property developments.

For clients and partners, the merger will be a seamless one, with PCD's development management and project management divisions to be moved under the Flagship banner.

"PCD and Flagship have worked extremely closely for many years, so merging the operations is a natural progression that will help drive future growth for Flagship," said Flagship CEO Mark Jarman.

"Flagship has enjoyed excellent success in recent times, and we're now looking forward to building on our broad asset base and outstanding expertise to grow an even stronger business going into 2019 and beyond."

Established in 2008, Flagship has offices in Melbourne, Adelaide and Sydney and is responsible for many major property projects in Australia, including Novotel Melbourne South Wharf and Sunday Coventry Street Apartments in Melbourne, 8 Central Avenue in Sydney, and Kodo and Penny Place Apartments in Adelaide.

For more information about Flagship, visit www.flagshipgroup.com.au.

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